

Short company profile

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- Year of establishment:
2006
- Areas of activity and geographical representation:
 - Areas of activity: Airline Pilot Training, Aircraft Maintenance Services, Aircraft Sales and Distribution
 - Geographical representation: worldwide for the pilot training and maintenance services, Greece and Cyprus for aircraft sales
- Number of employees:
101
- Historical financial information for last 3 years (turn over, profit before interest, taxes and depreciation - EBITDA, total assets - balance sheet):

	YEARS		
	2018	2019	2020
Turnover €	4,854,745.23	7,975,858.89	7,608,107.16
Total Assets €	898,782.95	3,133,893.60	2,764,723.24
EBITDA €	770,225.10	1,468,331.54	934,489.98

- Significant events for the company (acquisitions / MERGE others):
 - Contractual agreements with major airlines (Qatar Airways – 2012 / Air Arabia – 2013 / Wizz Air – 2018 / Iraqi Airways – 2018 / Aegean – 2019)
 - 9 new aircraft in 2019, 4 new Simulators in 2019, total fleet of 20 aircraft and 6 Simulators fully owned by the company
 - Establishment of second training base in Kozani, doubling the training capacity

3. Topics of discussion - Synergies

- There are tenders on the markets from Airlines aiming to train their future pilots. Local Greek ambassadors/consulars could introduce the company to participate on those.
- Possible synergies: flight training companies may outsource part of their training needs to Egnatia due to the large -scale operation of the company and the excellent location (weather conditions, airport network, ease of operations)

4. Contact Person (contact details)

George Triantafyllidis
Business Development and Facilities Management Director
Landline: +30 2591053390 (ext 261)
Mob: +30 6984478717